

BALANCED MONTHLY INCOME FUND

Class S – November 30, 2021

Investment Approach

The Balanced Monthly Income Fund seeks to achieve a balance of current income and long-term growth of capital. The Fund is diversified between equity and fixed income securities, with a slight bias to equity to provide long-term growth. The Fund invests in a selection of underlying funds which utilize a manager-of-managers investment strategy and combine multiple specialist Portfolio Managers, each of whom is responsible for managing a portion of the portfolio in accordance with a specific mandate.

Fund Characteristics

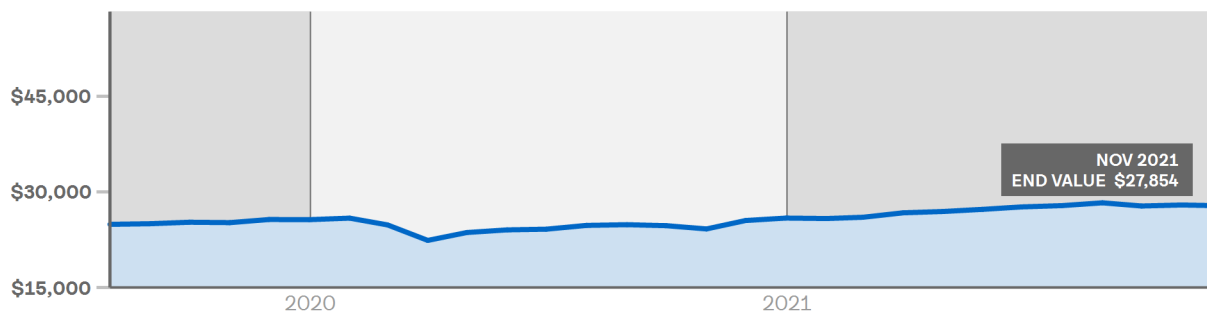
Number of Underlying Fund Subadvisors	21
Number of Underlying Fund Holdings	2,630
Standard Deviation (3 yr)	N/A

Standard Deviation of performance is a measure of historical volatility risk.

Risk rating


This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What Are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

Growth of \$25,000 Since Inception²


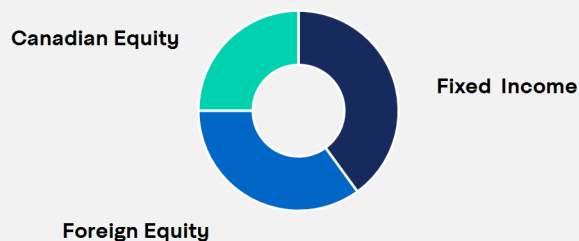
The rate of return or mathematical table shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values or returns on investment in the investment fund or asset allocation service.

Performance

Cumulative Returns (%)				Annualized Returns (%)						Calendar Year Returns (%)				
1 MO	3 MO	6 MO	YTD	1 YR	3 YR	5 YR	10 YR	SINCE INCEPT	INCEPTION DATE	2020	2019	2018	2017	2016
-0.4	-1.6	2.1	7.4	9.1	-	-	-	4.6	2 Jul 2019	1.0	-	-	-	-

Fund Details

FundSERV Code	PCA438
Inception Date	2 Jul 2019
Management Expense Ratio (MER) ¹	1.74%
Trading Expense Ratio (TER) ¹	0.04%
Fund Expenses (MER + TER) ¹	1.78%
Total Net Assets	\$55.5 million
Distribution Frequency	Monthly; capital gains (if any), December
Target Distribution	5% per unit annually (calculated on Dec 31), paid monthly

Fund Target Allocation

Fixed Income: 40.00%

Canadian Fixed Income Fund	25.00%
U.S. High Yield Bond Fund (H)	15.00%

Foreign Equity: 35.00%

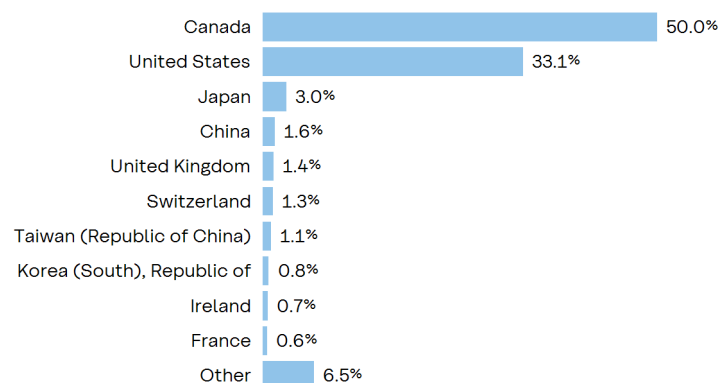
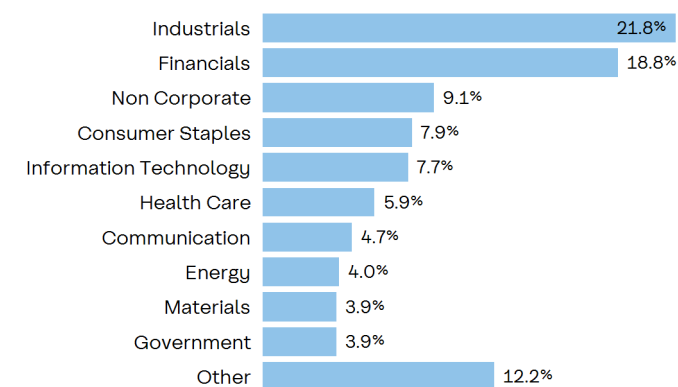
Global Managed Volatility Fund	35.00%
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Canadian Equity: 25.00%

Canadian Equity Fund	23.00%
Canadian Small Company Equity Fund	2.00%

Range of Returns²

	1 YR	Ended	3 YRS	Ended	5 YRS	Ended	10 YRS	Ended
Best	19.3%	31 MAR 2021	–	–	–	–	–	–
Worst	-3.9%	31 OCT 2020	–	–	–	–	–	–
Average	7.2%	–	–	–	–	–	–	–
Number of Periods	17	–	–	–	–	–	–	–
% Positive Periods	64.7%	–	–	–	–	–	–	–

Geographic Allocation

Sector Allocation

Major Underlying Fund Holdings

Top 10 Equity	% of Net Assets
ORACLE CORPORATION	1.0%
TORONTO-DOMINION BANK/THE	0.9%
BANK OF NOVA SCOTIA	0.8%
LOBLAW COMPANIES LTD	0.8%
JOHNSON & JOHNSON	0.8%
ROYAL BANK OF CANADA	0.8%
SUNCOR ENERGY INC	0.7%
BANK OF MONTREAL	0.6%
PFIZER INC	0.6%
CANADIAN IMPERIAL BANK OF COMMERCE	0.6%

Top 10 Fixed Income	% of Net Assets
CANADA (GOVERNMENT OF) 2.00% 12/01/2051	1.2%
CANADA (GOVERNMENT OF) 1.50% 06/01/2031	0.7%
CANADA HOUSING TRUST NO.1 3.15% 09/15/2023	0.5%
ONTARIO (PROVINCE OF) 2.60% 06/02/2027	0.4%
CANADA (GOVERNMENT OF) 4.00% 06/01/2041	0.4%
CANADA HOUSING TRUST NO.1 1.90% 09/15/2026	0.4%
ONTARIO (PROVINCE OF) 2.70% 06/02/2029	0.4%
ONTARIO (PROVINCE OF) 2.15% 06/02/2031	0.3%
CANADA (GOVERNMENT OF) 4.25% 12/01/2026	0.3%
ONTARIO (PROVINCE OF) 2.90% 12/02/2046	0.3%

Find out more about SEI at seic.com

¹Expenses shown are the annual rate, as a % of the fund's value. See the Financial Highlights section of the Fund's Management Report of Fund Performance.

²Performance shown is for Class S units, net of the Fund's operating expenses applicable management fees payable to SEI. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the Fund or returns on investment in the Fund. Information in Range of Returns table is calculated using all rolling 1-, 3-, 5-, and 10-year periods as applicable.

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